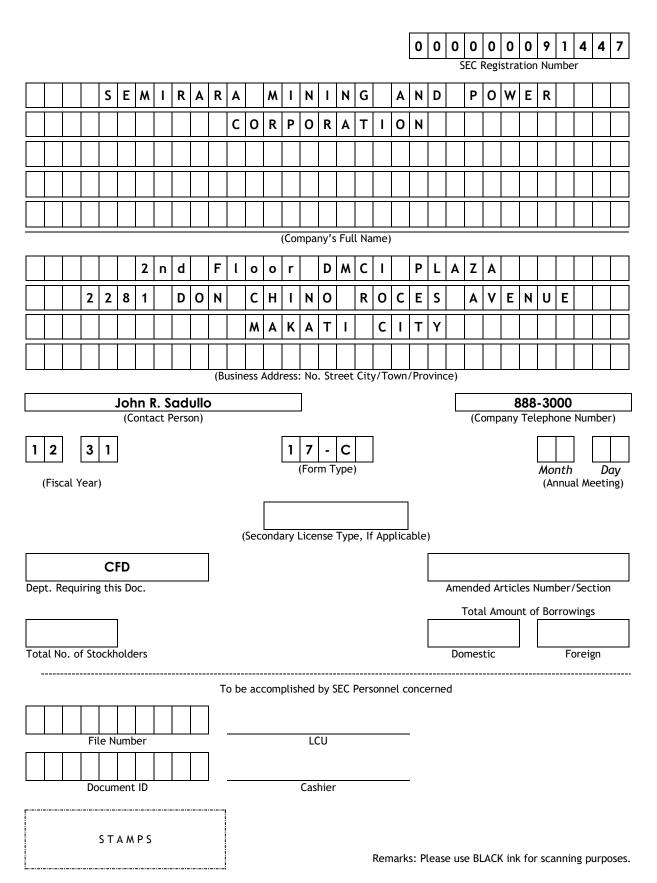
COVER SHEET



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. <u>March 15, 2018</u> Date of Report

Date of Report

 2. SEC Identification No.: <u>91447</u>
 3. BIR Tax Identification No.: <u>000-190-324-000</u>

4. SEMIRARA MINING AND POWER CORPORATION

Exact name of issuer as specified in its charter

5. <u>Philippines</u> Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code:

1231

Postal Code

- 7. <u>2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City</u> Address of principal office
- 8. <u>(2) 888-3555 Fax No. (2) 888-3955</u> Issuer's telephone number, including area code
- 9. Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

 <u>Title of Each Class</u>

 Number of Shares of Common Stock

Common Shares

4,256,129,420

11. Indicate the item numbers reported herein: <u>Item 9</u>.

PRESS RELEASE

SMPC ups capex to P13B

Integrated energy company Semirara Mining and Power Corporation (SMPC) is hiking its capital spending budget by 62 percent to P13 billion to boost its excavating capacity and extend the operating life of its power assets.

More than half of the total capital expenditures, or P7 billion, will go to the company's subsidiaries, Sem-Calaca Power Corporation (SCPC) and Southwest Luzon Power Generation Corporation (SLPGC).

Around US\$ 90 million will be spent on the life extension program of the 2x300 MW conventional power plants of SCPC this year. The rest, or approximately P2.3 billion, will be used to fund the regular maintenance CAPEX for both SCPC and SLPGC.

Funding for the power segment investments will come from internally generated funds and medium to long-term loans.

SMPC is also investing P6 billion to acquire dump trucks, excavators and other support equipment for its advance stripping operations. The amount will be fully covered by internally generated cash.

Although the company is not boosting its coal production this year, it will need additional heavy equipment to move more overburden materials which will be used to accelerate the final rehabilitation of its South Panian pit.

"We plan to totally fill the southern portion of the Panian pit within the next two years so it becomes a stable landform. After that, we will undertake a massive reforestation program in the area to restore its ecological balance," said SMPC President and COO Victor A. Consunji.

Panian pit was closed in September 2016 following the depletion of its mineable coal reserves. SMPC has since moved its extraction operations to its new mine sites, Molave and Narra.

###

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer	:	Semirara Mining and Power Corporation
Signature and Title	:	John R. Sadullo VP Legal & Corporate Secretary
Date	:	March 15, 2018

6